

CRITICAL PASSENGER RAIL INFRASTRUCTURE INVESTMENTS ALONG THE NEC

ALLOWS MILLIONS OF PEOPLE TO TRAVEL WHILE CONNECTING THE U.S. ECONOMY

The Northeast Corridor, or the NEC for short, is a major artery of travel and business in the U.S., carrying hundreds of thousands of people on a daily basis. New York and New Jersey are at the heart of the NEC, where people utilize Amtrak and NJ Transit to commute to and from New York Penn Station. The current NEC infrastructure is at a turning point, requiring new funding for a variety of rail projects, including two, new Hudson River Tunnel tubes and rehabilitation of the existing 109-year old tunnel. Should the massive rail infrastructure undertaking not move forward, the entirety of NEC travel could come to a grinding halt.

NORTHEAST CORRIDOR CONNECTS

THE NEC IS A MAJOR ARTERY THAT CONNECTS PEOPLE, JOBS AND THE U.S. ECONOMY.

2,200

The number of trains per day that traverse the region.

800,000

The number of daily riders on the NEC.

260,000,000

The annual number of passenger trips on the NEC.

500,000,000

The number of passengers projected to use the NEC **each year** by 2040.

17%

The percentage of the U.S. population that lives in the NEC.

97

The number of Fortune 500 companies headquartered in the NEC.

20%

The percentage of the U.S. GDP generated in the NEC.

\$2.6 Trillion

The total GDP generated annually by NEC-connected communities.

NEC INFRASTRUCTURE BY THE NUMBERS

FUNDING FOR THE NEC IS VITAL FOR THIS MAJOR NATIONAL UNDERTAKING.

\$11.1 B

New Hudson River tunnels

\$1.6 B

Rehab of current Hudson River tunnel

\$1.6 B

Portal North Bridge

\$4.5 B

Baltimore & Potomac Tunnel

COMMITMENTS TO CRITICAL NEC INFRASTRUCTURE

NO SINGLE STATE OR ORGANIZATION CAN FUND THE NEC ALONE.



\$2.158 B

Port Authority Gateway Development Corporation RRIF Loan

\$1.643 B

New Jersey Transit Gateway Development Corporation RRIF Loan

\$1.750 B

New York State Gateway Development Corporation RRIF Loan

\$35 M

Port Authority Design Contribution (Cash)

\$5.585 B

Total

SUPPORTERS OF CRITICAL NEC INFRASTRUCTURE

THESE CRITICAL NEC PROJECTS HAVE RECEIVED SUPPORT FROM KEY PLAYERS, AS WELL AS LAWMAKERS AND OTHER ORGANIZATIONS.

Gateway Development Corporation (GDC)

Amtrak

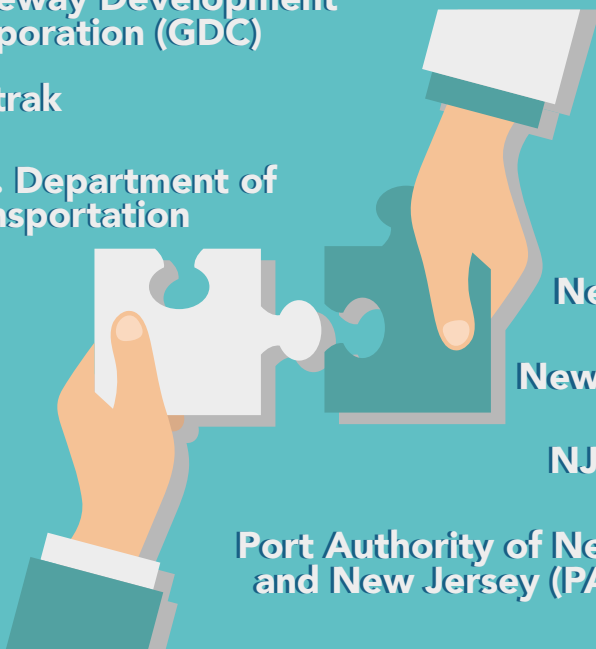
U.S. Department of Transportation

New York

New Jersey

NJ Transit

Port Authority of New York and New Jersey (PANYNJ)



TIMELINE UNDER THE HUDSON

IT HAS BEEN A LONG ROAD FOR THE NEW HUDSON RIVER TUNNELS, WITH YEARS OF WORK AND PLANNING TO GET US TO THIS POINT.

- **OCTOBER 2016** – PANYNJ Board authorizes debt service support for up to \$284 million in borrowing for Portal North Bridge by GDC, and up to \$18 million in associated fees.
- **NOVEMBER 2016** – GDC is incorporated as a New Jersey non-profit corporation.
- **JANUARY 2017** – GDC enters into Emerging Projects Agreement with USDOT for technical cooperation on low-cost long-term federal loans.
- **FEBRUARY 2017** – Port Authority Board approves 2017-2026 Capital Plan that includes \$2.7 billion for the new Hudson River Tunnel Project.
- **JULY 2017** – Hudson Tunnel Project's draft Environmental Impact Statement released.
- **OCTOBER 2017** – Early work begins in preparation for Portal Bridge construction.
- **MARCH 2018** – Federal government allocates \$650 million for Amtrak for NEC work in FY2018 bill.
- **FEBRUARY 2019** – Federal government allocates \$650 million for Amtrak for NEC work in FY2019 bill.
- **2026** – Planned completion of the Hudson River tunnels project.

REGIONAL PLAN ASSOCIATION'S NUMBERS

ON ESTIMATED FOUR-YEAR ECONOMIC COSTS OF A PARTIAL SHUTDOWN OF THE HUDSON RIVER TUNNELS:

- HEALTH** – \$160 million
- SAFETY** – \$400 million
- AIR TRAVEL** – \$1.7 billion
- SURFACE TRAVEL (freight)** – \$1.2 billion
- SURFACE TRAVEL (passenger)** – \$12.5 billion
- TOTAL** – \$16.0 billion